| 1 | 2 | 3 | 4 |
|---|---|---|---|
| 12 | Meghalaya | 42 | 0.009 |
| 13 | Orissa | 25 | 0.037 |
| 14 | Punjab | 28 | 1.652 |
| 15 | Rajasthan | 57 | 1.343 |
| 16 | Tripura | 3 | 0.006 |
| 17 | Uttaranchal | 4 | 0.201 |
| 18 | Uttar Pradesh | 4 | 0.510 |
| 19 | West Bengal | 8 | 0.566 |
| 20 | Andaman & Nicobar | 1 | 0.003 |
| 21 | Dadra & Nagar Haveli | 3 | 0.007 |
| 22 | U.T. of Pondicherry | 1 | 0.002 |

**Senior Citizens Saving Scheme, 2004**

*391. SHRI HARISH RAWAT: Will the Minister of FINANCE be pleased to state:

(a) the percentage of interest being allowed on interest earned under Senior Citizens Saving Scheme, 2004;

(b) if reply to above be in the negative the reasons for denial of legitimate earnigns of such depositors;

(c) whether Government have discontinued periodical entries of interest in Pass Books issued to depositors, under Senior Citizens, Savings Scheme, 2004; and

(d) if so, the utility of such Pass Books issued to depositors?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Senior Citizens Savings Scheme is intended to provide an avenue of investment to the senior citizens which enables them to earn an assured, reasonable and regular income from their accumulated savings.

The deposits under the scheme carry an interest rate of 9 per cent per annum payable quarterly which is higher than the interest available on any comparable savings instrument in the market. Keeping in view the above objectives, the scheme does not provide for compounding of interest. However, for the convenience of the depositors, the scheme has the facility of direct credit of interest in the depositor's savings account in the same post office/bank branch.

(c) No, Sir.

(d) Does not arise.

**Outstanding loan of AI and IA**

*392. SHRI B.K. HARIPRASAD: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Air India and Indian Airlines have in their books large outstanding loans from January, 1989 to March, 2005;

(b) whether the AI and IA stand committed to pay up the guarantee fee covering Central Government's guarantees of external borrowings; and

(c) if so, the quantum of accumulated oustanding of guarantee fee payable by AI and IA as on 31.3.2004?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) The outstanding loan of Indian Airlines for acquisition of A-320 aircraft & simulators was Rs. 485 crores as on 31st March, 1989, which stands at Rs. 119 crores as on 31st March, 2005 whereas the outstanding loan balance in respect of Air India as on 31.3.2005 is Rs. 632.59 crores.

(b) Air India and Indian Airlines are committed to pay guarantee fee as per stipulations made by Ministry of Finance at the time of giving the guarantee in the relevant sanctions extending the guarantees.

(c) The accumulated outstanding amount of guarantee for payable by Air India and Indian Airlines as on 31st March, 2004 in accordance with stipulations made by Ministry of Finance in the sanction order at the time of extention of the guarantee fee at normal rate and at penal rate